

Annual Financial Statements

for

ZULULAND DISTRICT MUNICIPALITY

for the year ended 30 June: **2012**

Province:

KwaZulu Natal

Contact Information:	
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ZULULAND DISTRICT MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2012

GENERAL INFORMATION

MEMBERS OF THE COUNCIL

1 Cllr VZ kaMagwaza Msibi	Mayor
2 Cllr MA Hlatshwayo	Speaker
3 Cllr V O Mbuyisa	Member of the Executive Committee
4 Cllr B B Zwane	Member of the Executive Committee
5 Cllr ME Khumalo	Member of the Executive Committee
6 Cllr S E Nkwanyana	Member of the Executive Committee
7 Cllr SE Qwabe	Deputy Mayor
8 Cllr T R Bunge	Member resigned during the year
9 Cllr M M Mntungwa	Member
10 Cllr M B Mabaso	Member
11 Cllr SZ Buthelezi	Member
12 Cllr R B Mhlungu	Member
13 Cllr N J Mjaja	Member
14 Cllr Z Siyaya	Member
15 Cllr T B Lukhele	Member
16 Cllr SJ Zulu	Member
17 Cllr BJ Mncwango	Member
18 Cllr BC Nhlabathi	Member
19 Cllr KE Nxumalo	Member
20 Cllr IA Mbatha	Member
21 Cllr NM Nhlabathi	Member
22 Cllr RM Zulu	Member
23 Cllr MT Lushaba	Member
24 Cllr NF Zulu	Member
25 Cllr MS Ntshangase	Member
26 Cllr ISM Hadebe	Member
27 Cllr ME Buthelezi	Member
28 Cllr Mkhize TK	Member
29 Cllr Ximba SP	Member
30 Cllr TL Khumalo	Member
31 Cllr ZI Mtshali	Member
32 Cllr LS Dumakude	Member
33 Cllr N Xaba	Member
34 Cllr TJ Khumalo	Member
35 Cllr Dlamini QM	Member

**ZULULAND DISTRICT
ANNUAL FINANCIAL STATEMENT
for the year ended 31 March 2016**

General information (continued)

Municipal Manager

J.H. de Klerk

Chief Financial Officer

S.B. Nkosi

Grading of Local Authority

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Auditors

Auditor-General South Africa

Bankers

ABSA Bank Limited

Registered Office:

Physical address:

Postal address:

Telephone number:

Fax number:

E-mail address:

ICT MUNICIPALITY
AL STATEMENTS
ed 30 June 2012

ZULULAND DISTRICT MUNICIPALITY

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ULUNDI
3838

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ULUNDI
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035 874 5500

035 874 5589/91

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ZULULAND DISTRICT MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2012

Approval of annual financial statements

I am responsible for the preparation of these annual financial statements, which are set out on pages 4 to 41, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors, as disclosed in note 24 of these annual financial statements are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Cooperative Governance and Traditional Affairs's determination in accordance with this Act.

Municipal Manager:

31 August 2012

ZULULAND DISTRICT MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2012

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ZULULAND DISTRICT MUNICIPALITY STATEMENT OF FINANCIAL POSITION as at 30 June 2012			
	Note	2 012 R	2011 R <u>Restated</u>
ASSETS			
Current assets		197 571 043	199 320 196
Cash and cash equivalents	2	170 026 780	175 013 351
Trade and other receivables from exchange transactions	3	5 460 061	3 973 149
Other receivables from non-exchange transactions	4;37	2 386 893	1 031 669
Inventories	5	2 550 081	1 869 662
Prepayments	6	1 269 012	494 494
VAT receivable	12	15 878 218	16 937 872
Non-current assets		1 492 777 769	1 296 390 115
Non-current receivables	7	3 354 950	2 515 578
Property, plant and equipment	8	1 489 212 272	1 293 663 990
Intangible assets	9	210 547	210 547
Total assets		1 690 348 812	1 495 710 311
LIABILITIES			
Current liabilities		135 434 311	148 395 703
Trade and other payables from exchange transactions	10	81 780 901	72 897 748
Consumer deposits	11	3 318 848	3 279 005
Unspent conditional grants and receipts	13	10 734 655	11 438 793
Current portion of borrowings	14	-	1 499 844
Current portion of finance lease liability	15	112 355	290 932
Bank overdraft	2	39 476 013	30 395 497
Other current liabilities	16; 37	11 539	28 593 883
Non-current liabilities		-	1 362 019
Non-current borrowings	14	-	1 255 065
Non-current finance lease liability	15	-	106 954
Total liabilities		135 434 311	149 757 722
Net assets		1 554 914 500	1 345 952 589
NET ASSETS			
Accumulated surplus / (deficit)		1 554 914 500	1 345 952 589
Total net assets		1 554 914 500	1 345 952 589

ZULULAND DISTRICT MUNICIPALITY
STATEMENT OF FINANCIAL PERFORMANCE
for the year ending 30 June 2012

	Note	2 012	2 011
		<u>R</u>	<u>R</u>
Revenue			
Service charges	17	27 077 989	23 686 288
Rental of facilities and equipment	18	98 400	83 973
Interest earned - external investments	19	13 252 501	12 316 926
Interest earned - outstanding receivables	20	953 771	573 765
Government grants and subsidies	21	569 632 092	418 602 742
Other income	22	3 207 806	1 411 127
Total revenue		614 222 561	456 674 820
Expenses			
Employee related costs	23	92 255 387	84 260 959
Remuneration of councilors	24	5 674 057	4 791 758
Contribution to Doubtful debts	3;4	9 981 622	14 996 451
Depreciation and amortisation expense	25	32 428 686	31 573 790
Repairs and maintenance		36 414 946	27 836 915
Finance costs	26	253 335	618 348
Bulk Water purification and Sewer Treatment	27	52 495 722	39 165 592
Contracted services	28	5 981 967	4 344 456
Grants and subsidies paid	29	980 879	899 694
General expenses	30	168 833 892	145 882 575
Total expenses		405 300 494	354 370 538
Gains / (losses)	31	39 845	(22 984)
Surplus / (deficit) for the period		208 961 912	102 281 298

ZULULAND DISTRICT MUNICIPALITY
STATEMENT OF CHANGES IN NET ASSETS
as at 30 June 2012

DETAILS	Note	Accumulated Surplus/(Deficit) R
Balance at 30 June 2010		1 241 163 066
Changes in accounting policy		-
Correction of prior period error	37	(3 195 791)
Restated Balance at 30 June 2010		1 237 967 275
Correction of prior period error	37	5 704 017.00
Surplus / (deficit) for the period		102 281 297
Restated Balance at 30 June 2011		1 345 952 589
Surplus / (deficit) for the period		208 961 912
Balance at 30 June 2012		1 554 914 500

ZULULAND DISTRICT MUNICIPALITY CASH FLOW STATEMENT as at 30 June 2012			
	Note	2012 R	2011 R
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts		597 667 789	436 275 455
Cash Received from consumers, government and other	32	597 667 789	436 275 455
Payments		(391 208 407)	(292 120 954)
Cash Paid to employee costs, supplier and other	32	(391 208 407)	(292 120 954)
Net cash flows from operating activities	32	203 951 156	144 154 501
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash flows from investing activities		(214 724 467)	(145 368 318)
Purchase of Property, Plant and Equipment		(227 976 968)	(157 621 641)
Proceeds from sale of Property, Plant and Equipment			
Interest-Investments		13 252 501	12 316 926
Purchase of intangible assets		(0)	(63 603)
CASH FLOWS FROM FINANCING ACTIVITIES		(3 293 776)	(2 338 617)
Repayment of borrowings		(2 754 909)	(1 499 844)
Proceeds from finance lease liability		-	-
Repayment of finance lease liability		(285 531)	(220 425)
Finance Cost-Borrowings		(253 335)	(618 348)
Finance Cost-Finance Lease		-	-
		(14 067 086)	(3 552 435)
Net increase / (decrease) in net cash and cash equivalents		(14 067 086)	(3 552 435)
Net cash and cash equivalents at beginning of period		144 617 853	148 170 288
Net cash and cash equivalents at end of period	33	130 550 767	144 617 853

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
for the year ending 30 June 2012

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

1.1.1 BASIS OF PRESENTATION

The annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention unless specified otherwise.

The annual financial statements have been prepared in accordance with the Standards of Generally Recognised Accounting Practices (GRAP) issued by the Accounting Standards Board in accordance with Section 122(3) of the Municipal Finance Management Act, (Act No 56 of 2003)

Accounting policies for material transactions, events or conditions not covered by the GRAP Standards have been developed in accordance with paragraphs 7, 11 and 12 of GRAP 3. These accounting policies and the applicable disclosures have been based on the South African Statements of Generally Accepted Accounting Practices (SA GAAP) including any interpretations of such Statements issued by the Accounting Practices Board.

A summary of the significant accounting policies, which have been consistently applied except where a transitional provision has been

1.2 PRESENTATION CURRENCY

These annual financial statements are presented in South African Rand, which is the functional currency of the municipality.

1.3 GOING CONCERN ASSUMPTION

These annual financial statements have been prepared on the assumption that the municipality will continue to operate as a going concern for at least the next 12 months.

1.4 COMPARATIVE INFORMATION

When the presentation or classification of items in the annual financial statements is amended, prior period comparative amounts are restated. The nature and reason for the reclassification is disclosed. Where accounting errors have been identified in the current year, the correction is made retrospectively as far as is practicable, and the prior year comparatives are restated accordingly. Where there has been a change in accounting policy in the current year, the adjustment is made retrospectively as far as is practicable, and the prior year comparatives are restated accordingly.

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
for the year ending 30 June 2012

1.5 PROPERTY, PLANT AND EQUIPMENT

1.5.1 INITIAL RECOGNITION

Property, plant and equipment are tangible non-current assets (including infrastructure assets) that are held for use in the production or supply of goods or services, rental to others, or for administrative purposes, and are expected to be used during more than one year. Items of property, plant and equipment are initially recognised as assets on acquisition date and are initially recorded at cost. The cost of an item of property, plant and equipment is the purchase price and other costs attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by the municipality. Trade discounts and rebates are deducted in arriving at the cost. The cost also includes the necessary costs of dismantling and removing the asset and restoring the site on which it is located.

When significant components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Where an asset is acquired by the municipality for no or nominal consideration (i.e. a non-exchange transaction), the cost is deemed to be equal to the fair value of that asset on the date acquired.

Where an item of property, plant and equipment is acquired in exchange for a non-monetary asset or monetary assets, or a combination of monetary and non-monetary assets, the asset acquired is initially measured at fair value (the cost). If the acquired item's fair value was not determinable, its deemed cost is the carrying amount of the asset(s) given up.

Major spare parts and servicing equipment qualify as property, plant and equipment when the municipality expects to use them during more than one period. Similarly, if the major spare parts and servicing equipment can be used only in connection with an item of property, plant and equipment, they are accounted for as property, plant and equipment.

1.5.2 SUBSEQUENT MEASUREMENT - COST MODEL

Subsequent to initial recognition, items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Land is not depreciated as it is deemed to have an indefinite useful life.

Where the municipality replaces parts of an asset, it derecognises the part of the asset being replaced and capitalises the new component. Subsequent expenditure incurred on an asset is capitalised when it increases the capacity or future economic benefits associated with the asset.

1.5.3 DEPRECIATION AND IMPAIRMENT

Depreciation is calculated on the depreciable amount, using the straight-line method over the estimated useful lives of the assets. Components of assets that are significant in relation to the whole asset and that have different useful lives are depreciated separately. Depreciation on new acquisitions is charged to the statement of financial performance in the financial year in which the asset is available for use. The annual depreciation rates are based on the following estimated average asset lives:

Infrastructure

Water	15-70 years
Sewerage	15-70 years

Community

Buildings	30 years
Recreational Facilities	20-30 years

Heritage assets

Paintings and artifacts	Indefinite
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Finance lease assets

Office equipment	5 years
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ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

for the year ending 30 June 2012

Other

Buildings	30 years
Specialist vehicles	7 years
Other vehicles	7 years
Office equipment	3-7 years
Furniture and fittings	7 years
Emergency equipment	10 years
Computer equipment	5 years

The residual value, the useful life of an asset and the depreciation method is reviewed annually and adjusted where necessary. Any changes are recognised as a change in accounting estimate in the Statement of Financial Performance.

The municipality tests for impairment where there is an indication that an asset may be impaired. An assessment of whether there is an indication of possible impairment is done at each reporting date. Where the carrying amount of an item of property, plant and equipment is greater than the estimated recoverable amount (or recoverable service amount), it is written down immediately to its recoverable amount (or recoverable service amount) and an impairment loss is charged to the Statement of Financial Performance.

Heritage assets, which are culturally significant resources and which are shown at cost, are not depreciated owing to the uncertainty regarding their estimated useful lives. Similarly, land is not depreciated as it is deemed to have an indefinite life.

1.5.4 DERECOGNITION

Items of Property, plant and equipment are derecognised when the asset is disposed of or when there are no further economic benefits or service potential expected from the use of the asset. The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying value and is recognised in the Statement of Financial Performance.

Where the carrying amount of an item of property, plant and equipment is greater than the estimated recoverable amount, it is written down immediately to its recoverable amount and an impairment loss is charged to the Statement of Financial Performance.

1.6 INTANGIBLE ASSETS

1.6.1 INITIAL RECOGNITION

An intangible asset is an identifiable non-monetary asset without physical substance. Examples include computer software, licenses, and development costs. The municipality recognises an intangible asset in its Statement of Financial Position only when it is probable that the expected future economic benefits or service potential that are attributable to the asset will flow to the municipality and the cost or fair value of the asset can be measured reliably.

Internally generated intangible assets are subject to strict recognition criteria before they are capitalised. Research expenditure is never capitalised, while development expenditure is only capitalised to the extent that:

- the municipality intends to complete the intangible asset for use;
- it is technically feasible to complete the intangible asset;
- the municipality has the resources to complete the project; and
- it is probable that the municipality will receive future economic benefits or service potential.

Intangible assets are initially recognised at cost.

Where an intangible asset is acquired by the municipality for no or nominal consideration (i.e. a non-exchange transaction), the cost is deemed to be equal to the fair value of that asset on the date acquired.

Where an intangible asset is acquired in exchange for a non-monetary asset or monetary assets, or a combination of monetary and non-monetary assets, the asset acquired is initially measured at fair value (the cost). If the acquired item's fair value was not determinable, it's deemed cost is the carrying amount of the asset(s) given up.

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

for the year ending 30 June 2012

1.6.2 SUBSEQUENT MEASUREMENT - COST MODEL

Intangible assets are subsequently carried at cost less accumulated amortisation and impairments. The cost of an intangible asset is amortised over the useful life where that useful life is finite. Where the useful life is indefinite, the asset is not amortised but is subject to an annual impairment test.

1.6.3 AMORTISATION AND IMPAIRMENT

Amortisation is charged so as to write off the cost or valuation of intangible assets over their estimated useful lives using the straight line method. The annual amortisation rates are based on the following estimated average asset lives:

Computer software	5-7 years
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The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at each reporting date and any changes are recognised as a change in accounting estimate in the Statement of Financial Performance.

The municipality tests intangible assets with finite useful lives for impairment where there is an indication that an asset may be impaired. An assessment of whether there is an indication of possible impairment is done at each reporting date. Where the carrying amount of an item of an intangible asset is greater than the estimated recoverable amount (or recoverable service amount), it is written down immediately to its recoverable amount (or recoverable service amount) and an impairment loss is charged to the Statement of Financial Performance.

1.6.4 DERECOGNITION

Intangible assets are derecognised when the asset is disposed of or when there are no further economic benefits or service potential expected from the use of the asset. The gain or loss arising on the disposal or retirement of an intangible asset is determined as the difference between the sales proceeds and the carrying value and is recognised in the Statement of Financial Performance.

1.7 INVENTORIES

1.7.1 INITIAL RECOGNITION

Inventories comprise current assets held for sale, consumption or distribution during the ordinary course of business. Inventories are initially recognised at cost. Cost generally refers to the purchase price, plus taxes, transport costs and any other costs in bringing the inventories to their current location and condition. Where inventory is manufactured, constructed or produced, the cost includes the cost of labour, materials and overheads used during the manufacturing process.

Where inventory is acquired by the municipality for no or nominal consideration (i.e. a non-exchange transaction), the cost is deemed to be equal to the fair value of the item on the date acquired.

1.7.2 SUBSEQUENT MEASUREMENT

Inventories, consisting of consumable stores, raw materials, work-in-progress and finished goods, are valued at the lower of cost and net realisable value unless they are to be distributed at no or nominal charge, in which case they are measured at the lower of cost and current replacement cost. Redundant and slow-moving inventories are identified and written down in this way. Differences arising on the valuation of inventory are recognised in the Statement of Financial Performance in the year in which they arose. The amount of any reversal of any write-down of inventories arising from an increase in net realisable value or current replacement cost is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

The carrying amount of inventories is recognised as an expense in the period that the inventory was sold, distributed, written off or consumed, unless that cost qualifies for capitalisation to the cost of another asset.

In general, the basis of allocating cost to inventory items is the first-in, first-out method.

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
for the year ending 30 June 2012

1.8 FINANCIAL INSTRUMENTS

1.8.1 INITIAL RECOGNITION

Financial instruments are initially recognised at fair value.

1.8.2 SUBSEQUENT MEASUREMENT

Financial Assets are categorised according to their nature as either financial assets at fair value through profit or loss, held-to maturity, loans and receivables, or available for sale. Financial liabilities are categorised as either at fair value through profit or loss or financial liabilities carried at amortised cost ("other"). The subsequent measurement of financial assets and liabilities depends on this categorisation and, in the absence of an approved GRAP Standard on Financial Instruments, is in accordance with IAS 39.

1.9 INVESTMENTS

Investments, which include short-term deposits invested in registered commercial banks, are categorised as either held-to-maturity where the criteria for that categorisation are met, or as loans and receivables, and are measured at amortised cost. Where investments have been impaired, the carrying value is adjusted by the impairment loss, which is recognised as an expense in the period that the impairment is identified. Impairments are calculated as being the difference between the carrying amount and the present value of the expected future cash flows flowing from the instrument. On disposal of an investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Financial Performance.

1.10 TRADE AND OTHER RECEIVABLES

Trade and other receivables are categorised as financial assets: loans and receivables and are initially recognised at fair value and subsequently carried at amortised cost. Amortised cost refers to the initial carrying amount, plus interest, less repayments and impairments. An estimate is made for doubtful receivables based on a review of all outstanding amounts at year-end. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 180 days overdue) are considered indicators that the trade receivable is impaired. Impairments are determined by discounting expected future cash flows to their present value. Amounts that are receivable within 12 months from the reporting date are classified as current.

An impairment of trade receivables is accounted for by reducing the carrying amount of trade receivables through the use of an allowance account, and the amount of the loss is recognised in the Statement of Financial Performance within operating expenses. When a trade receivable is uncollectible, it is written off. Subsequent recoveries of amounts previously written off are credited against operating expenses in the Statement of Financial Performance.

1.11 TRADE PAYABLES AND BORROWINGS

Financial liabilities consist of trade payables and borrowings. They are categorised as financial liabilities held at amortised cost, are initially recognised at fair value and subsequently measured at amortised cost which is the initial carrying amount, less repayments, plus interest.

1.12 CASH AND CASH EQUIVALENTS

Cash includes cash on hand (including petty cash) and cash with banks (including call deposits). Cash equivalents are short-term highly liquid investments, readily convertible into known amounts of cash, that are held with registered banking institutions with maturities of three months or less and are subject to an insignificant risk of change in value. For the purposes of the cash flow statement, cash and cash equivalents comprise cash on hand, deposits held on call with banks, net of bank overdrafts. The municipality categorises cash and cash equivalents as financial assets: loans and receivables.

Bank overdrafts are recorded based on the facility utilised. Finance charges on bank overdraft are expensed as incurred. Amounts owing in respect of bank overdrafts are categorised as financial liabilities: other financial liabilities carried at amortised cost.

1.13 UNAUTHORISED EXPENDITURE

Unauthorised expenditure is expenditure that has not been budgeted, expenditure that is not in terms of the conditions of an allocation received from another sphere of government, municipality or organ of state and expenditure in the form of a grant that is not permitted in terms of the Municipal Finance Management Act (Act No.56 of 2003). Unauthorised expenditure is accounted for as an expense in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.14 IRREGULAR EXPENDITURE

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

for the year ending 30 June 2012

Irregular expenditure is expenditure that is contrary to the Municipal Finance Management Act (Act No.56 of 2003), the Municipal Systems Act (Act No.32 of 2000), the Public Office Bearers Act (Act No. 20 of 1998) or is in contravention of the Municipality's supply chain management policy. Irregular expenditure excludes unauthorised expenditure. Irregular expenditure is accounted for as expenditure in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.15 FRUITLESS AND WASTEFUL EXPENDITURE

Fruitless and wasteful expenditure is expenditure that was made in vain and would have been avoided had reasonable care been exercised. Fruitless and wasteful expenditure is accounted for as expenditure in the Statement of Financial Performance and where recovered, it is subsequently accounted for as revenue in the Statement of Financial Performance.

1.16 LEASES

1.16.1 MUNICIPALITY AS LESSEE

Leases are classified as finance leases where substantially all the risks and rewards associated with ownership of an asset are transferred to the municipality. Property, plant and equipment or intangible assets subject to finance lease agreements are initially recognised at the lower of the asset's fair value and the present value of the minimum lease payments. The corresponding liabilities are initially recognised at the inception of the lease and are measured as the sum of the minimum lease payments due in terms of the lease agreement, discounted for the effect of interest. In discounting the lease payments, the municipality uses the interest rate that exactly discounts the lease payments and unguaranteed residual value to the fair value of the asset plus any direct costs incurred.

Subsequent to initial recognition, the leased assets are accounted for in accordance with the stated accounting policies applicable to property, plant, equipment or intangibles. The lease liability is reduced by the lease payments, which are allocated between the lease finance cost and the capital repayment using the effective interest rate method. Lease finance costs are expensed when incurred. The accounting policies relating to derecognition of financial instruments are applied to lease payables. The lease asset is depreciated over the shorter of the asset's useful life or the lease term.

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
for the year ending 30 June 2012

Operating leases are those leases that do not fall within the scope of the above definition. Operating lease rentals are accrued on a straight line basis over the term of the relevant lease.

1.16.2 MUNICIPALITY AS A LESSOR

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease.

1.17 PROVISIONS

Provisions are recognised when the municipality has a present or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the provision can be made. Provisions are reviewed at reporting date and adjusted to reflect the current best estimate. Where the effect is material, non-current provisions are discounted to their present value using a pre-tax discount rate that reflects the market's current assessment of the time value of money, adjusted for risks specific to the liability (for example in the case of obligations for the rehabilitation of land).

The municipality does not recognise a contingent liability or contingent asset. A contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is disclosed where an inflow of economic benefits is probable.

Future events that may affect the amount required to settle an obligation are reflected in the amount of a provision where there is sufficient objective evidence that they will occur. Gains from the expected disposal of assets are not taken into account in measuring a provision. Provisions are not recognised for future operating losses. The present obligation under an onerous contract is recognised and measured as a provision.

1.18 REVENUE

1.18.1 REVENUE FROM EXCHANGE TRANSACTIONS

Revenue from exchange transactions refers to revenue that accrued to the municipality directly in return for services rendered / goods sold, the value of which approximates the consideration received or receivable.

Service charges relating to sewerage and sanitation are based on the number of sewerage connections on each developed property using the tariffs approved by the council and are levied monthly.

Service charges relating to water are based on consumption. Meters are read on a monthly basis and are recognised as revenue when invoiced. Provisional estimates of consumption are made monthly by the system if the reading was not obtained. The provisional estimates of consumption are recognised as revenue when invoiced. The system automatically reverse the provisional readings, when the reading has been captured on the system.

Interest revenue is recognised on a time proportion basis.

Revenue from the rental of facilities and equipment is recognised on a straight-line basis over the term of the lease agreement.

Revenue arising from the application of the approved tariff of charges is recognised when the relevant service is rendered by applying the relevant tariff.

Revenue from the sale of goods is recognised when substantially all the risks and rewards in those goods is passed to the consumer.

Revenue for agency services is recognised on a monthly basis once the revenue collected on behalf of agents has been quantified and once the terms of the agency agreement have been complied with.

1.18.2 REVENUE FROM NON-EXCHANGE TRANSACTIONS

Revenue from non-exchange transactions refers to transactions where the municipality received revenue from another entity without directly giving approximately equal value in exchange. Revenue from non-exchange transactions is generally recognised to the extent that the related receipt or receivable qualifies for recognition as an asset and there is no liability to repay the amount.

Fines constitute both spot fines in the form of meter tempering fines. Fines are recognised when payment is received.

Revenue from public contributions and donations is recognised when all conditions associated with the contribution have been met or where the contribution is to finance property, plant and equipment, when such items of property, plant and equipment qualifies for recognition and first becomes available for use by the municipality. Where public contributions have been received but the municipality has not met the related conditions, a deferred income (liability) is recognised.

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
for the year ending 30 June 2012

ZULULAND DISTRICT MUNICIPALITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

for the year ending 30 June 2012

Contributed property, plant and equipment is recognised when such items of property, plant and equipment qualifies for recognition and become available for use by the municipality.

Revenue from the recovery of unauthorised, irregular, fruitless and wasteful expenditure is based on legislated procedures, including those set out in the Municipal Finance Management Act (Act No.56 of 2003) and is recognised when the recovery thereof from the responsible councilors or officials is virtually certain.

1.18.3 GRANTS, TRANSFERS AND DONATIONS

Grants, transfers and donations received or receivable are recognised when the resources that have been transferred meet the criteria for recognition as an asset. A corresponding liability is raised to the extent that the grant, transfer or donation is conditional. The liability is transferred to revenue as and when the conditions attached to the grant are met. Grants without any conditions attached are recognised as revenue when the asset or expense is recognised.

1.19 BORROWING COSTS

Borrowing cost are recognised as an expense in Statement of Financial Performance in the period they become due and payable.

1.20 EMPLOYEE BENEFITS

Short-term Employee Benefits

Remuneration to employees is recognised in the Statement of Financial Performance as the services are rendered, except for non-accumulating benefits, which are only recognised when the specific event occurs.

The costs of all short-term employee benefits such as leave pay, are recognised during the period in which the employee renders the related service. The liability for leave pay is based on the total accrued leave days at year end and is shown as a creditor in the Statement of Financial Position. The municipality recognises the expected cost of performance bonuses only when the municipality has a present legal or constructive obligation to make such payment and a reliable estimate can be made.

Defined Contribution Plans

A **defined contribution plan** is a plan under which the municipality pays fixed contributions into a separate entity. The municipality has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to service in the current or prior periods.

The municipality's contributions to the defined contribution funds are established in terms of the rules governing those plans. Contributions are recognised in the Statement of Financial Performance in the period in which the service is rendered by the relevant employees. The municipality has no further payment obligations once the contributions have been paid.

Defined Benefit Plans

A **defined benefit plan** is a post-employment benefit plan other than a defined contribution plan.

Pension obligations

The Municipality's personnel are members of either the Government Employees Pension Fund (GEPF) or one of the Natal Joint Municipal Pension (NJMPF) retirement funds, namely the Superannuation, Retirement and Provident Funds. Except for the NJMPF Provident fund, the aforementioned funds are defined benefit funds. As these defined benefit funds are multi-employer funds, the allocation of any surplus/deficit to individual municipalities cannot be determined. Furthermore disclosure of further details such as actuarial assumptions, cannot be attributed to any specific employer and is of no relevance to users of the municipality's financial statements. As the required disclosure information cannot be obtained the funds are all treated as defined contribution funds.

Municipal Councillors

Councillors belong to the Councillors Pension Fund which is a defined contribution fund and employers have no legal or constructive obligation for any shortfalls in valuation of the fund.

Other post-employment benefit obligations

The municipality does not provide post retirement health care benefits to any of its employees and therefore has no liability for such benefits.

1.21 VAT

VAT is accounted for on the payment basis i.e. VAT is paid over to SARS only once payment is received from debtors and/ or when actual payment is made to creditors.

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R	2011 R
2 CASH AND CASH EQUIVALENTS			
Cash and cash equivalents consist of the following:			
Cash on hand		5 000	5 000
Call deposits		170 021 780	175 008 351
		<u>170 026 780</u>	<u>175 013 351</u>
The Municipality has the following bank accounts: -			
<u>Current Account (Primary Bank Account)</u>			
ABSA BANK-KZN Public Sector Branch: 4047162045			
Cash book balance at beginning of year		(30 395 497)	27 156 937
Cash book balance at end of year		<u>(39 476 013)</u>	<u>(30 395 497)</u>
Bank statement balance at beginning of year		51 885 662	51 885 662
Bank statement balance at end of year		<u>55 427 514</u>	<u>51 885 662</u>
<u>Cash on hand</u>		<u>5 000</u>	<u>5 000</u>
Total cash and cash equivalents		<u>170 026 780</u>	<u>175 013 351</u>
Total bank overdraft		<u>(39 476 013)</u>	<u>30 395 497</u>
<u>Investments</u>			
Absa Bank		95 021 780	85 008 351
First National Bank		65 000 000	50 000 000
Standard Bank		10 000 000	30 000 000
Investec		-	10 000 000
Total Investments		<u>170 021 780</u>	<u>175 008 351</u>
3 TRADE AND OTHER RECEIVABLES FROM EXCHANGE TRANSACTIONS			
<u>Trade receivables</u>	Gross Balances	Provision for Doubtful Debts	Net Balance
as at 30 June 2012	R	R	R
Service debtors			
Water and Sanitation	53 573 323	48 113 262	5 460 061
<u>Other Receivables</u>			
Total	<u>53 573 323</u>	<u>48 113 262</u>	<u>5 460 061</u>
as at 30 June 2011			
Service debtors			
Water and Sanitation	42 909 000	38 935 851	3 973 149
Other Receivables	2 677 328	2 677 328	-
Total	<u>45 586 328</u>	<u>41 613 179</u>	<u>3 973 149</u>
	<u>45 586 328</u>	<u>41 613 179</u>	<u>3 973 149</u>

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R	2011 R
<u>Water and Sewerage: Ageing</u>			
Current (0 – 30 days)		2 761 261	2 256 703
31 - 60 Days		2 338 406	2 179 871
61 - 90 Days		1 572 133	2 675 005
91 - 120 Days		1 564 275	35 156 892
121 - 365 Days		1 523 492	
+ 365 Days		43 813 756	
Total		53 573 323	42 268 471

Summary of Debtors by Customer Classification

	Consumers	Industrial / Commercial/ National & Provincial Government	
	R	R	
as at 30 June 2012			
Current (0 – 30 days)	1 399 426	1 361 834	2 761 261
31 - 60 Days	1 121 484	1 216 922	2 338 406
61 - 90 Days	942 321	629 812	1 572 133
91 - 120 Days	1 088 761	475 514	1 564 275
121 - 365 Days	1 007 876	515 617	1 523 492
+ 365 Days	40 038 201	3 775 555	43 813 756
Sub-total	45 598 068	7 975 254	53 573 323
Less: Provision for doubtful debts			
Total debtors by customer classification	45 598 068	7 975 254	53 573 323

as at 30 June 2011

Current (0 – 30 days)	15 271 372	679 454	15 950 826
31 - 60 Days	8 235 337	304 657	8 539 994
61 - 90 Days	1 583 263	35 402	1 618 665
91 - 120 Days	1 229 419	36 281	1 265 700
121 - 365 Days	13 450 436	1 442 849	14 893 286
+ 365 Days			-
Sub-total	39 769 827	2 498 643	42 268 471
Less: Provision for doubtful debts			
Total debtors by customer classification	39 769 827	2 498 643	42 268 471

3 Reconciliation of the doubtful debt provision

Balance at beginning of the year	41 613 179	26 851 129
Contributions to provision	9 981 622	14 996 451
Reversal of provision	-	(234 401)
Balance at end of year	51 594 801	41 613 179

Trade and other receivables past due but not impaired

Trade and other receivables which are regular payers with amounts owing less than 60 days past due are not considered to be impaired. At 30 June 2011, R825 097 - (2010: R1 505 802) were past due but not impaired. Irregular payers with amounts owing less than 180 days past due are considered to be 50% impaired. At 30 June 2011, R 2 819 900 (2010:R4 782 370), were past due and not impaired.

The ageing of amounts past due but not impaired is as follows:

Less than 60 days past due	1 499 779	825 097
Less than 180 days past due	3 960 282	3 148 052
	5 460 061	3 973 149

Trade and other receivables impaired

As of 30 June 2012, trade and other receivables of R48 113 262 - (2011: R41 613 179) were impaired and provided for.

The ageing of these receivables is as follows:

3 to 6 months	3 605 107	8 487 882
Over 6 months	44 508 155	33 125 297

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R	2011 R
The fair value of trade and other receivables approximates their carrying amounts.			

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R	2011 R
4 OTHER RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS			
Insurance claims		-	-
Subsidies		-	-
Unauthorized expenditure (see Note 50.1)	Notes1-10!A686	-	-
DEBTORS ONDINI MOTORS		18 111	
DEBTOR: DWAF		822	
DEBTOR INTEREST ON INVESTMENTS		776 083	
DEBTOR: INDEPENDENT ELECTORAL COMMIS		1 291	
DEBTOR: BG SHAW		480	
DEBTOR: SCN ZUNGU		19 183	
DEBTOR: AVIS		5 155	
DEBTOR: NP NGCOBO		1 420	
DEBTOR: NONGOMA MUNICIPALITY		659	
DEBTOR: MTHETHWA T W GROUP LIFE		10 000	
DEBTOR :		75 101	
Debtor: Edumbe Municipality		184 121	
Debtor: Nongoma Municipality		141 732	
Debtor: Insurance Claim		48 833	
Debtor: Ulundi Municipality		217 520	
Debtor: Uphongolo Municipality		179 244	
DEBTOR: SARS		-	
DEPOSITS - FEDERAL AIR		689 920	
Other debtors-Suspected Fraud		3 481 539	2 792 866
Bursary Debtors		17 218.37	11 813
Total Other Debtors		5 868 431	2 804 679
Less: Provision for doubtful debts		3 481 539	-
Net Balance		2 386 893	2 804 679

5 INVENTORIES

Closing balance of inventories:	2 550 081	1 869 662
Consumable stores	2 550 081	1 502 686
Water meters		130 540
Water		236 437

6 PREPAYMENTS

Prepaid expenses	1 269 012	494 494
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Includes payments for Kwanaloga and accommodation for Kwanaloga games 2012 and PayDay Annual Licences

7 NON-CURRENT RECEIVABLES

Car loans	-	27 469
DEBTOR: ESKOM DEPOSITS	3 348 906	2 465 767
DEPOSIT: PROPERTY 165 PRESIDENT STR	6 043.89	6 044
Other non-current receivables	-	16 298
	3 354 950	2 515 578
Total	3 354 950	2 515 578

Car Loans: With effect from 1 July 2004 the Municipal Finance Management Act prohibited the granting of loans to staff members. Existing loans at the time of discontinuance are payable over the remaining contract period. The employees who have the outstanding balances on the car loans, failed to settle the amount on termination of their services.

Other non-current receivables: Comprises of Eskom Deposit- which is payable when an application is made to connect a new water scheme to the Eskom supply line. The deposit can either be a bank guarantee or a cheque payment. Rent Deposit & Ondini Motors.

Rent Deposit- this is the deposit payable in terms of the office lease agreement

**ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012**

8 PROPERTY, PLANT AND EQUIPMENT

8 Reconciliation of Carrying Value

	Land	Buildings	Infrastructure	Community	Heritage	Other Assets	Finance lease assets	Total
	R	R	R	R	R	R	R	R
as at 1 July 2011	470 000	27 214 192	1 247 714 074	-	-	17 932 420	333 303	1 293 663 990
Cost/Revaluation	470 000	33 950 273	1 394 692 094	-	-	33 048 846	907 253	1 463 068 466
Correction of error (note 48)								-
Change in accounting policy (note 47)								-
Accumulated depreciation and impairment losses	-	(6 736 082)	(146 978 020)	-	-	(15 116 426)	(573 950)	(169 404 477)
Acquisitions	-	-	-	-	-	7 771 047	-	7 771 047
Capital under Construction	-	10 783 399	209 273 542	-	305 370	-	-	220 362 311
Depreciation	-	(1 080 154)	(26 858 438)	-	-	(4 490 093)	-	(32 428 686)
Carrying value of disposals	-	-	-	-	-	(156 390)	-	(156 390)
Cost/Revaluation	-	-	-	-	-	(598 168)	-	(598 168)
Accumulated depreciation and impairment losses	-	-	-	-	-	441 778	-	441 778
Impairment loss/Reversal of impairment loss	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Other movements*	-	-	-	-	-	-	-	-
as at 30 June 2012	470 000	36 917 437	1 430 129 178	-	305 370	21 056 984	333 303	1 489 212 272
Cost/Revaluation	470 000	44 733 673	1 603 965 636	-	305 370	40 221 725	907 253	1 690 603 657
Transfers						-		-
Accumulated depreciation and impairment losses	-	(7 816 236)	(173 836 458)	-	-	(19 164 741)	(573 950)	(201 391 385)

*Other movements consist of

Refer to Appendix B for more detail on property, plant and equipment

**ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

8 Reconciliation of Carrying Value	Land	Buildings	Infrastructure	Community	Heritage	Other Assets	Finance lease assets	Total
	R	R	R	R	R	R	R	R
as at 1 July 2010	400 000	26 471 713	1 122 551 585	-	-	17 560 454	562 388	1 167 546 140
Cost/Revaluation	400 000	32 163 378	1 243 192 396	-	-	28 833 323	907 253	1 305 496 350
Correction of error (note 48)								-
Change in accounting policy (note 47)								-
Accumulated depreciation and impairment losses	-	(5 691 665)	(120 640 811)	-	-	(11 272 869)	(344 865)	(137 950 210)
Acquisitions	-	-	-	-	-	4 280 963	-	4 280 963
Capital under Construction	-	1 786 896	151 499 698	-	-	-	-	153 286 594
Depreciation	-	(1 044 417)	(26 337 209)	-	-	(3 845 520)	(229 085)	(31 456 230)
Carrying value of disposals	-	-	-	-	-	(63 477)	-	(63 477)
Cost/Revaluation	-	-	-	-	-	(65 440)	-	(65 440)
Accumulated depreciation and impairment losses	-	-	-	-	-	1 963	-	1 963
Impairment loss/Reversal of impairment loss	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
*Other movements	-	-	-	-	-	-	-	-
as at 30 June 2011	470 000	27 214 192	1 247 714 074	-	-	17 932 420	333 303	1 293 663 990
Cost/Revaluation	470 000	33 950 273	1 394 692 094	-	-	33 048 846	907 253	1 463 068 467
Accumulated depreciation and impairment losses	-	(6 736 082)	(146 978 020)	-	-	(15 116 426)	(573 950)	(169 404 477)

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	R
9 INTANGIBLE ASSETS		
9.1 Reconciliation of carrying value	Computer Software	Total
	R	R
as at 1 July 2011	210 547	210 547
Cost	1 986 082	1 986 082
Accumulated amortisation and impairment losses	(1 775 536)	(1 775 536)
Acquisitions	-	-
Amortisation	-	-
	<hr/>	<hr/>
as at 30 June 2012	210 547	210 547
Cost	1 986 082	1 986 082
Accumulated amortisation and impairment losses	(1 775 536)	(1 775 536)

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
10	TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS	
	CREDITORS CONTROL ACCOUNT	204 422
	CREDITOR PREV YEAR / YEAR END	43 627 713
	BANK DEPOSITS NOT RECEIPTED	72 772
	CREDITOR: K N SITHOLE	10 259
	Other Creditors	
	Retention	32 814 482
	Staff Leave	4 283 885
	Accrued Expenses	
	Credit Card	-
	Water Debtors with Credit Balances	767 567
	Total creditors	81 780 901
11	CONSUMER DEPOSITS	
	Water	3 318 848
	Total consumer deposits	3 318 848
	ZDM does not pay interest on deposits refunded.	
12	VAT RECEIVABLE	
	Amount as previously reported @ 30.06.2010	
	Add: Reclassified to Vat payable	
	VAT	19 374 211
	YEAR-END VAT RECLAIMABLE	2 989 706
		(6 485 699)
	VAT RECEIVABLE	15 878 218
	Vat is accounted for on the payments basis.	
13	UNSPENT CONDITIONAL GRANTS AND RECEIPTS	
	Unspent Conditional Grants from other spheres of Government	
	Unspent Conditional Grants	10 734 655
	Total Unspent Conditional Grants and Receipts	10 734 655

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
14	BORROWINGS	
Total borrowings: Inca Loan		-
Less: Current portion transferred to current liabilities		-
Long term portion of borrowings		-
Refer to Appendix A for more detail on borrowings.		
15	FINANCE LEASE LIABILITY	
2012		
Amounts payable under finance leases	Minimum lease payment R	Future finance charges R
Within one year	112 355	10 334
Within two to five years	-	-
Less: Amount due for settlement within 12 months (current portion)	<u>112 355</u>	<u>10 334</u>
The average lease term is 5 years and the average effective borrowing rate is 30.06%. No arrangements have been entered into for contingent rent. Obligations under finance leases are secured by the lessor's title to the leased asset.		
2011		
Amounts payable under finance leases	Minimum lease payment R	Future finance charges R
Within one year	377 455	86 523
Within two to five years	116 232	6 238
Less: Amount due for settlement within 12 months (current portion)	<u>493 687</u>	<u>92 761</u>
The average lease term is 5 years and the average effective borrowing rate is 30.06%. No arrangements have been entered into for contingent rent. Obligations under finance leases are secured by the lessor's title to the leased asset.		
OTHER FINANCIAL LIABILITIES		
16	OTHER CURRENT LIABILITIES	
REVERSE RD CHEQUE / RECEIPT REVERSAL		6 214
DEPOSITS - iEC		2 965
DEPOSITS - WSSA		2 420
Other current financial liabilities		<u>11 539</u>
17	SERVICE CHARGES	

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
Sale of water		20 609 439
Sewerage and sanitation charges		6 468 551
Total Service Charges		<u>27 077 989</u>
18 RENTAL OF FACILITIES AND EQUIPMENT		
Rental of facilities		98 400
Total rentals		<u>98 400</u>
19 INTEREST EARNED - EXTERNAL INVESTMENTS		
Bank		13 252 501
Total interest		<u>13 252 501</u>
20 INTEREST EARNED - OUTSTANDING RECEIVABLES		
Debtors		953 771
Total interest		<u>953 771</u>

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
21 GOVERNMENT GRANTS AND SUBSIDIES		
DWAF Accelerated Community Infrastructure		-
DWAF- Bulk Infrastructure Grant		56 976 896
Equitable share		234 326 000
Expanded public works Programme		1 244 000
Finance Management Grant		1 250 000
Grant: Infrastructure		-
INDONSA		1 487 000
LED Catalyst		867 644
Inter Governmental Relation		-
Local Government Cholera Project		303 662
Massification		-
MIG Grant		227 100 000
Mona Market		-
Municipal Systems Improvement Grant		1 000 000
Massification		8 270 000
Okhukho Rudimentary Project		2 700 000
Other Government Grants and Subsidies		-
P700 Strategic Corridor		-
Shared Services Planning		2 516 827
Ulundi Airport		14 229 570
Grants: ACIP		2 810 000
Ulundi Tourism Hub		14 050 494
TOTAL GOVERNMENT GRANTS AND SUBSIDIES		569 632 092
Equitable Share		
In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members. All water consumers receive 6d free basic water.		
MIG GRANT		
Balance unspent at beginning of year		-
Current year receipts		227 100 000
Conditions met - transferred to revenue		(227 100 000)
Conditions still to be met - remain liabilities		-
MIG is implemented on a multi year programme and the conditions are met on a ongoing basis.		
Other Conditional Government Grants and Subsidies		
Balance unspent at beginning of year		11 438 793
Current year receipts		342 532 092
Conditions met - transferred to revenue		(343 236 230)
Conditions still to be met - remain liabilities		10 734 655
Changes in levels of government grants		
Based on the allocations set out in the Division of Revenue Act 2011, no significant changes in the level of government grant funding are expected over the forthcoming 3 financial years.		
22 OTHER INCOME, PUBLIC CONTRIBUTIONS AND DONATIONS		
OTHER INCOME		-
INSURANCE CLAIM		34 962
MARATHON		31 062
NEW CONNECTIONS - SEWERAGE		12 342
NEW CONNECTIONS - WATER		45 279
RECONNECTION FEES - WATER		90 022
SUNDRY INCOME		2 498 289
MULTIPURPOSE STADIUM		68
SWIMMING POOL		2 300
TELEPHONE EXPENSES RECOVERED		114 925
Other income		92 382
TENDER DEPOSITS		286 314
TOTAL OTHER INCOME		3 207 806

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
23 EMPLOYEE RELATED COSTS		
Employee related costs - Salaries and Wages		45 527 267
Employee related costs - Contributions for UIF, pensions and medical aids		13 869 078
Travel, motor car, accommodation, subsistence and other allowances		5 996 309
Housing benefits and allowances		563 081
Overtime payments		3 198 270
Other employee related costs		3 101 253
TOTAL EMPLOYEE RELATED COSTS		92 255 387
Remuneration of the Municipal Manager		
Annual Remuneration		540 000
Performance- and other bonuses		654 947
Travel, motor car, accommodation, subsistence and other allowances		192 749
Contributions to UIF, Medical and Pension Funds		1 287 696
TOTAL		2 675 392
Remuneration of the Chief Finance Officer		
Annual Remuneration		355 620
Performance- and other bonuses		725 504
Travel, motor car, accommodation, subsistence and other allowances		129 424
Contributions to UIF, Medical and Pension Funds		1 210 547
TOTAL		2 420 095
Remuneration of Individual Executive Directors	Planning	Technical Services
	R	R
		Corporate Services
		R
2 012		
Annual Remuneration	361 204	307 437
Performance- and other bonuses	550 560	809 033
Travel, motor car, accommodation, subsistence and other allowances	149 372	98 989
Contributions to UIF, Medical and Pension Funds	1 061 136	1 215 459
Total	1 061 136	1 215 459
		Corporate Services
		R
2 011		
Annual Remuneration	225 233	307 437
Performance- and other bonuses	84 280	84 280
Travel, motor car, accommodation, subsistence and other allowances	402 288	523 522
Contributions to UIF, Medical and Pension Funds	109 799	99 983
Total	821 600	1 015 222
24 REMUNERATION OF COUNCILLORS		
Councillors		3 826 533
Councillors' pension and medical aid contributions		262 080
Councillors' allowances		1 585 444
Total Councillors' Remuneration		5 674 057
In-kind Benefits		
The Mayor, Deputy Mayor, Speaker and Executive Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council.		
The Mayor has use of the Council owned vehicle for official duties. The Mayor has full-time bodyguards.		
25 DEPRECIATION AND AMORTISATION EXPENSE		
Property, plant and equipment		32 428 686
Intangible assets		
Total Depreciation and Amortisation		32 428 686

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
26 FINANCE COSTS		
Borrowings		253 335
Total Finance Costs		<u>253 335</u>
27 BULK WATER PURIFICATION AND SEWR TREATMENT		
Electricity		24 414 174
Water		28 081 548
Total Bulk Purchases		<u>52 495 722</u>
28 CONTRACTED SERVICES		
Contracted services for:		
Security Services		3 786 861
Meter reading Services		380 814
Cleaning Service		1 814 293
		<u>5 981 967</u>
29 GRANTS AND SUBSIDIES PAID		
Grant/subsidy to Local Municipalities		980 879
		<u>980 879</u>
These grants comprise Tourism Grants to Local Municipalities and a Water Services Provider Grant to Abaqulusi Municipality		
30 GENERAL EXPENSES		
Included in general expenses are the following:-		
Advertising		199 975
Audit fees		1 387 051
Bank charges		150 233
Cleaning		19 895
Conferences and delegations		49 555
Entertainment		430 133
Fuel and oil		5 870 086
Insurance		752 495
Membership fees		517 423
License fees		223 414
Postage		211 468
Printing and stationery		1 074 310
Professional fees		6 892 723
Rental of buildings		240 458
Rental of office equipment		403 567
Other rentals		450 941
Skills development levies		909 127
Stocks and material		143 310
Telephone cost		2 632 775
Training		1 642 609
Community & social expenditure		53 604 233
Travel and subsistence		5 370 643
Uniforms & overalls		140 655
Grants/ Projects expenditure		61 051 681
Other		24 445 132
		<u>168 833 892</u>
31 GAIN / (LOSS) ON SALE OF ASSETS		
Property, plant and equipment		-
Total gain / (loss) on sale of assets		<u>39 845</u>

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

32	Note	2012 R
CASH GENERATED BY OPERATIONS		
Surplus/(deficit) for the year		208 922 067
Adjustment for:-		
Depreciation and amortisation		32 428 686
Correction of Prior period error		39 845
(Gain) / loss on sale of assets		253 335
Finance costs-Borrowings		(13 252 501)
Interest - Investments		-
Interest Outstanding debtors		-
Operating surplus before working capital changes:		228 391 431
Working Capital		(24 440 275)
Increase in trade and other receivables from exchange transactions		(1 486 912)
Decrease in other receivables from non-exchange transactions		(1 355 224)
Increase in current portion of receivables		-
Increase in prepayments		(774 518)
(Increase)/decrease in VAT receivable		1 059 654
(Increase)/decrease in VAT payable		-
Increase in Inventory		(680 418)
(Increase) in non-current receivables		(839 372)
Increase in trade and other payables from exchange transactions		8 883 152
Increase/(decrease) in consumer deposits		39 843
Increase in current provisions		-
Decrease in current portion of unspent conditional grants and receipts		(704 137)
Increase in current portion of borrowings		-
Decrease in other current financial liabilities		(28 582 344)
Cash generated by/(utilised in) operations		203 951 156
Cash receipts from consumers, government and other		614 222 561
Total revenue per statement of financial performance		614 222 561
Adjusted for items disclosed separately		
Interest received		(13 252 501)
Adjusted for working capital		(3 302 271)
Increase in trade and other receivables from exchange transactions		(1 486 912)
Decrease in other receivables from non-exchange transactions		(1 355 224)
Increase in current portion of receivables		-
(Increase)/decrease in VAT receivable		1 059 654
Increase in Inventory		(680 418)
(Increase) in non-current receivables		(839 372)
Cash receipts from consumers, government and other		597 667 789
Cash paid to employees, suppliers and other		(405 300 494)
Total expenses as per statement of financial performance		(405 300 494)
Adjusted for non-cash items:		34 976 756
Depreciation		32 428 686
Appropriations for the year		2 508 226
Contribution to provisions - current		-
Other adjustments:		-
Loss on assets		39 845
Adjusted for items disclosed separately		253 335
Finance Costs		-
Adjusted for working capital		(21 138 004)
Increase in prepayments		(774 518)
Increase in trade and other payables from exchange transactions		8 883 152
Decrease in current portion of unspent conditional grants and receipts		(704 137)
Increase/(decrease) in consumer deposits		39 843
(Increase)/decrease in VAT payable		-
Increase in current portion of borrowings		-
Decrease in other current financial liabilities		(28 582 344)

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
33 CASH AND CASH EQUIVALENTS		
Cash and cash equivalents included in the cash flow statement comprise the following:		
Bank balances and cash		170 026 780
Bank overdrafts		(39 476 613)
Net cash and cash equivalents (net of bank overdrafts)		130 550 167
34 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT		
Contributions to organised local government		
Opening balance		-
Membership Fees		517 423
Amount paid - current		(517 423)
Amount paid - previous years		-
Balance unpaid (included in payables)		-
Audit fees		
Opening balance		-
Current year audit fee		1 387 051
Amount paid - current year		(1 387 051)
Amount paid - previous years		-
Balance unpaid (included in payables)		-
The balance unpaid represents the audit fee for an interim audit conducted during May and June 20X2 and is payable by 31 July 20X2.		
PAYE and UIF		
Opening balance		-
Current year payroll deductions		12 680 630
Amount paid - current year		(12 680 630)
Amount paid - previous years		-
Balance unpaid (included in payables)		-
The balance represents PAYE and UIF deducted from the June 20X2 payroll. These amounts were paid during July 20X2.		
Medical and Pension Contributions		
Opening balance		-
Current year payroll deductions and Council Contributions		16 164 057
Amount paid - current year		(16 164 057)
Amount paid - previous years		-
Balance unpaid (included in payables)		-
The balance represents pension and medical aid contributions deducted from employees in the July 2011 to June 2012 payroll as well as Council's contributions to pension and medical aid funds. These amounts were paid during July 2012.		

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012
		R
The following Councillors had arrear accounts outstanding for more than 90 days as at: -		
	Total	Outstanding less than 90 days
	R	R
as at 30 June 2012		
Clt T B Lukhele	22 203	-
Clt V Z K Magwaza-Msibi	-232	(232)
Clt PATN Buthelezi	3 125	-
Clt I A Mbatia	1 096	-
Clt S E Nkanyana	351	-
Clt B J Mkwango	-136	(136)
Clt T K Mkhize	6 571	-
Clt K E Nxumalo	30 870	-
	-	-
Total Councillor Arrear Consumer Accounts	63 847.91	(368)
as at 30 June 2011		
Clt FP Ntanzu	7 890	251
Clt CR Khumalo	3 207	-
Clt SG Jali	8 549	-
Clt SR Shwala	32	-
Clt RV Sibya	(137)	-
Clt NJ Manana	139	-
Clt PATN Buthelezi	442	-
Clt RM Ndlovu	(1 259)	-
Clt SG Magwaza	(389)	-
	-	92
Councillor xx	-	-
Total Councillor Arrear Consumer Accounts	18 474	343
		Highest Amount Outstanding
		R
as at 30 June 2012		
Clt K E Nxumalo	30 870	30 870
Clt T B Lukhele	22 203	-
Clt T K Mkhize	6 571	-
Clt PATN Buthelezi	8 549	-
Clt I A Mbatia	1 096	-
Clt S E Nkanyana	351	-
Total	69 640	
Water losses averaged 22% during the year	22 409	98 600
Unaccounted for water comprises underground leaks, faulty meters, vandalism, reservoir overflows resulting from either faulty or malfunctioning ball valves. The Non Revenue Water Management Strategy is already in place. The municipality is currently drafting the business plan to source funding for the implementation of the Non		
Irregular Expenditure		
Opening Balance		5 422 911
Current year		11 942 894
Less: Not actually in the service of the state		-
Condoned by Council		-
Irregular expenditure awaiting condonement		17 365 804
Irregular expenditure relates to procurements that were made from companies who have directors or members who are in the service of the state. This was due to the members making misrepresentations on the Municipal Bidding Documentation (MBD 4) forms which are official declarations from National Treasury. Investigations will be taken in accordance with the merits of each case. A legal opinion regarding the action that can be instituted has been obtained. However, the municipality does not have access to the database of government employees and cannot reasonably be expected to know all government employees. As a result, the declarations by companies are considered adequate. In June 2012 the municipality procured the services of a company that verifies the status of a company or individual before an appointment can be made. This has gone a long way to ensure that companies whose members are in the service of the state are not appointed.		
Unauthorised, Fruitless and Wasteful expenditure		
Current year		20 098
Non-Compliance with Chapter 11 of the Municipal Finance Management Act		

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012
		R
35 CAPITAL COMMITMENTS		
Commitments in respect of capital expenditure		
- Approved and contracted for		
Infrastructure		276 459 551
Community		
Heritage		
Other		
- Budget Approved and not contracted for		
- Approved but not yet contracted for		150 475 601
Infrastructure		80 127 449
Community		20 000 000
Heritage		
Other		50 348 152
Infrastructure		
Total		426 935 152

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
This expenditure will be financed from:		
- Own Revenue		48 572 152
- External Loans		
- Government Grants		378 363 000
- District Council Grants		
		<u>426 935 152</u>
36 Operating leases		
At the reporting date the entity has outstanding commitments under operating leases which fall due as follows:		
Operating leases - lessee		
Within one year		132 059
In the second to fifth year inclusive		223 512
After five years		
Total		<u>355 571</u>
Total future minimum sublease payment expected to be received under non-cancellable sublease		
Related party balances		
Loan accounts - Owing (to) by related parties		

ZULULAND DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2012

	Note	2012 R
<p>37 CORRECTION OF PRIOR PERIOD ERROR Balance as Previously reported at 30.6.2010 Add: Correction of errors at 30 June 2010 and prior periods Salaries sundry creditors incorrect jrl a0093 June 2006 Medical Aid fund company contribution not written back IEC rental JNL A0112 was reversed in error in 2008/2009 Cheque 38791 was replaced with incorrect vote 2009/2010 LIST OF STALE CHEQUES REPLACED IN A VOTE INSTEAD OF STALE CHEQUES VOTE Stale cheque 46470,43670 was replaced in a vote Stale cheques replaced in a vote Medical Aid fund company contribution not written back CR M Khumalo sal rejection not written back to allowances vote Oct. 2006 CO 33777 was not duplicated was reversed in 2008/2009 J P Mafukeka advance not written back to s and t Co AA PAYE was not allocated in payroll 2007/2008 Salary rejectors co 06 J W GUMEDE was not written back to salary vote CLLR ZWANE advance was not in payroll in 2007/2008 Reversal of incorrect jrl e00154 in march 2008 for the late MR SHAWE Company Contribution was paid in vote instead of medical scheme vote Medical Aid fund company contribution not written back SAL cheques for 2008/2009 was cancel in 2009/2010 in a new grap Cheque 39318 was replaced reversal of jrl e0242 Cheque 39421 was replaced reversal of jrl e0242 Reversal of incorrect jrl A0199 in March 2009/2010 salary and wages Stale cheque 46735 for Mazuke construction was not replaced work wasnot incomplete Stale cheque 43430 was not replaced iszwe media video was damage REVERSAL OF JNL E242 VAT DIFF WAS NOR REVERSED TO STALE VOTE STALE CHEQUE FOR SABC DIFF AFTER WRITTEN BACK AN AMOUNT OWING TO MUNI Corection of jrl a008 Reversal of incorrect journal Ordinr moters was duplicated added in debtors and in ONDINN DEBTOR DEBTORS with credit balances for 2009/2010 not reversed in 2010/2011</p> <p>Restated Balance at 30.6.2010</p> <p>For the 2011 period REV OF JNL A0232 correction of error balances incorrect REV OF JNL A0210 correction of error balances incorrect Rural sanitation creditors raised 30/June 2010 paid against vote Opening balance include errors fixed in 10/11 after AFS Medical aid company contribution 2010/2011 reversal of JNL A0209 201106 reversal of JNL E065 Re imbursement of s and t Credit notes for duplicates payment Journals affecting opening balance jrl a061 JNL A012 Telephone for 2010/2011 was not written back Debtor J B DLAMINI empl no 291 bonus and non pensionable from 09/10 to 10/11 Stale cheque paid with incorrect vote Stale cheque paid with incorrect vote Stale cheque paid with incorrect vote Stale cheque paid with incorrect vote Stale cheque paid with incorrect vote Stale cheque paid with incorrect vote Sal rejection for Masondo rejection Credit notes was not fixed in 10/11 Medical aid company contribution 2010/2011 Medical aid company contribution 2010/2011 Stale chequr reversed in a wrong period 2011/2012 Medical aid company contribution 2010/2011 Final corection 2010/2011 Aros payment in cash focus for year end was not written back incorrect jrl to credit card vote Reversal of jrl e0243 cheque was replaced Incorrect calculations in journal A005 Reimbursement was not written back Gamithebe for 2010/2011 was paid in July 2011 Telephone for 2010/2011 was not written back Lease liability Pension company contribution not written back Telephone for 2010/2011 was not written back Medical aid company contribution 2010/2011 Advance was not written back Vat incorrect claimed in June 2011 return and jrl A083 Investment interest</p> <p>Accumulated Surplus Restated Balance at 30 June 2011</p> <p>NET EFFECT OF PRIOR PERIOD ERRORS: Decrease creditors increase in creditors Decrease in debtors increase in debtors</p> <p>NET EFFECT</p>		
<p>38 EMPLOYEE BENEFITS Pension Benefits</p> <p>Council's share of contributions to retirement benefit funds were</p> <p>As stated in the accounting policy note, all contributions to retirement benefit funds are treated as contributors to retirement contribution plans.</p> <p>Post retirement benefits</p> <p>Employees of the municipality do not enjoy post retirement medical benefits and the municipality has no legal or constructive obligation in this regard.</p>		7 486 520
<p>39 CONTINGENT LIABILITIES</p> <p>Contingent liabilities comprises of: Pending cases with Civil Culture (Construction Company) Rates penalties charged Ulundi Municipality (Pending the waiving by Ulundi)</p>		1 927 560 - 1 927 560

2011
R

3 716 063
29 228 820
-
-
5 720 967
29 821 502
3 914 422
4 995 094
9 252
640 539
<u>72 897 748</u>

3 279 005
<u>3 279 005</u>

4 610 938
3 607 283
21 992 064
(5 054 192)
<u>16 937 872</u>

11 438 793
<u>11 438 793</u>

2011
R
2 754 909
1 499 844
<u>1 255 065</u>

Present value of minimum lease payments R
112 355
-
<u>112 355</u>
<u>112 355</u>

Present value of minimum lease payments R
290 932
<u>106 954</u>
<u>397 886</u>
<u>397 886</u>

<u>32 875 119</u>

2011
R
16 239 151
7 447 137
<u>23 686 288</u>

83 973
<u>83 973</u>

12 316 926
<u>12 316 926</u>

573 765
<u>573 765</u>

2011
R

4 235 794
31 628 900
198 670 855
1 270 200
1 000 000
108 634
1 516 000

417 000
3 670 000
164 112 000
1 000 000
750 000

300 000
8 249 946
1 360 128

313 285

418 602 742

164 112 000
(164 112 000)

6 296 780
255 632 753
(250 490 740)
11 438 793

1 411 127

1 411 127

2011
R

59 909 217
12 534 175
5 562 995
498 758
2 302 889
3 452 925
84 260 959

540 000
123 050
388 514
205 719
1 257 282

307 437
84 280
508 670
136 745
1 037 132

Community Services
R

270 000
374 517
44 127
688 644

Planning and Community Services
R

307 437
84 280
240 712
53 219
685 648

3 012 918
354 537
1 424 303
4 791 758

31 456 232
117 560
31 573 791

2011
R

618 348
618 348

17 267 229
21 898 363
39 165 592

2 780 574
277 125
1 286 757
4 344 456

899 694
899 694

191 540
1 489 205
116 934
1 286 757
37 947
439 651
4 321 730
516 583
480 215
220 079
224 522
3 440 816
4 884 603
196 797
368 696
337 204
753 642
105 654
2 091 837
1 024 849
26 926 275
4 050 567
404 475
45 854 758
46 117 239
145 882 575

(22 984)
(22 984)

2011
R

102 304 281
31 573 791
2 508 225
(22 984)
618 348
(12 316 926)

124 664 736

19 489 765
2 643 176
4 185 984
28 740
695 981
(13 773 843)
1 446 909
2 123 456
(1 516 942)
4 200 960
15 916
117 560
5 142 008
175 770
14 004 091
144 154 501

456 674 820

(12 316 926)
(8 082 441)
2 643 176
2 412 973
28 740
(13 773 843)
2 123 456
(1 516 942)

436 275 454

354 370 539

31 668 367
31 573 791
-
117 560

(22 984)
618 348

29 962 871
695 981
8 482 196
5 142 008
15 916
1 446 909
175 770
14 004 091

2011
R

175 013 351
(30 295 497)
144 717 853

270 472
(270 472)
-

1 489 205
(1 489 205)
-

-
12 680 630
(12 680 630)
-

-
16 164 057
(16 164 057)
-

2011
R
Outstanding more than 90 days
22 203
3 125
1 096
351
6 571
30 870
64 215

.

2 307
2 307

Ageing Days

90x days
x days
90x days
x days

24 662 840
Revenue Water Management

8 254 009
713 418
3 545 316
5 422 911

are ongoing and further actions
/ members of respective

29 088

2011 R
RESTATED
113 095 673
-
135 721 958
<u>248 808 631</u>

2011
R
20 020 631
228 788 000
<u>248 808 631</u>

32 535
18 707
<u>51 243</u>

2011
R

1 241 163 066
-258 467 58

17 359
13 964
3 388
34 938
215 346
58 366
101 558
(16 357)
(7 048)
(10 712)
(1 659)
(8 582)
(2 519)
(7 384)
(832)
8 346
3 171
28 356
(21 795)
(13 500)
(11 731)
-
8 000
(28 856)
(42)
(8)
(0)
(0)
(18 111)
(602 023)

1 240 904 598

5 355 392

(15 775)
(312 377)
2 116 553
62 269
9 418
(28 356)
5 670
(280)
3 542 387
1 299
16 438
136
63 120
37 031
28 856
114 066
125 305
69 969
5 493
-
773
328
190 464
24 002
400
(8 545)
(6 984)
0
(170)
(100)
(174)
(4 518)
5 271
1 115
57 632
(9)
(766 309)
20 993

102 281 297 15
1 348 541 287

4 314 466
(33 320)
(1 798 507)
25 497

2 508 226

6 262 794

1 927 560
166 194

2 093 754

ZULULAND DISTRICT MUNICIPALITY
APPENDIX A
SCHEDULE OF EXTERNAL LOANS
as at 30 June 2012

EXTERNAL LOANS	Loan number	Redeemable Date	Balance at 30 June 2011	Received during the period	Redeemed / written off during the period	Balance at 30 June 2012	Carrying Value of Property, Plant & Equipment	Other Costs in accordance with MFMA
LONG-TERM LOANS-INCA LOAN@12.91%		31/12/2012	R 2 754 909	R -	R 2 754 909	R -	R 36 917 437	R
Finance Lease Liability-Konica Minolta			397 886		285 531	112 355	104 219	
Total long-term loans			3 152 796	-	2 754 909	112 355	37 021 656	
TOTAL EXTERNAL LOANS			3 152 796	-	2 754 909	112 355	37 021 656	

APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2012

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements	Carrying Value
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance			
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Land	470 000		-		470 000				-	-	-	-	470 000
Land	470 000	-	-	-	470 000	-	-	-	-	-	-	-	470 000
Buildings	33 950 273	-	-	10 783 399	44 733 673	(6 736 082)	(1 080 154)	-	-	(7 816 236)	-	-	36 917 437
Infrastructure													
Water & Sewerage Inst	928 046 580	-		209 273 542	1 137 320 122	(95 336 383)	(17 076 967)	-	-	(112 413 350)	-	-	1 024 906 772
Water & Sewerage Pipes	466 645 514	-			466 645 514	(51 641 637)	(9 781 471)	-	-	(61 423 109)	-	-	405 222 405
	-	-	-		-			-	-	-	-	-	-
	-	-	-		-	-		-	-	-	-	-	-
	1 394 692 094	-	-	209 273 542	1 603 965 636	(146 978 020)	(26 858 438)	-	-	(173 836 458)	-	-	1 430 129 178
Community Assets													
Recreation Grounds	-	-	-	-	-	-	-	-	-	-	-	-	-
Swimming Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Heritage Assets													
Paintings & Artefacts	-	-	-	305 370	305 370	-	-	-	-	-	-	-	305 370
Total carried forward	1 429 112 368	-	-	220 362 311	1 649 474 679	(153 714 102)	(27 938 593)	-	-	(181 652 694)	-	-	1 467 821 984

APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2012

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements	Carrying Value
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance			
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Total brought forward	1 429 112 368	-	-	220 362 311	1 649 474 679	(153 714 102)	(27 938 593)	-	-	(181 652 694)	-	-	1 467 821 984
Other Assets													
Office Equipment	1 416 999	58 272			1 475 271	(995 064)	(127 132)			(1 122 196)	-	-	353 075
Furniture & Fittings	645 593	39 578			685 171	(307 180)	(86 415)			(393 595)	-	-	291 576
Emergency Equipment	139 475				139 475	(56 614)	(14 044)			(70 659)	-	-	68 816
Motor vehicles	24 422 865	6 885 328			31 308 193	(10 033 068)	(3 476 926)			(13 509 994)	-	-	17 798 199
Computer Equipment	5 373 136	737 781			6 110 917	(3 357 115)	(682 767)			(4 039 882)	-	-	2 071 036
Other Assets	1 050 778	50 088	(598 168)	-	502 698	(367 384)	(102 809)	441 778		(28 416)	-		474 282
	33 048 846	7 771 047	(598 168)	-	40 221 725	(15 116 426)	(4 490 093)	441 778	-	(19 164 741)	-	-	21 056 984
Finance Lease Assets													
Office Equipment	907 253	-	-	-	907 253	(573 950)			-	(573 950)	-	-	333 303
Other Assets	-	-	-	-	-	-			-	-	-	-	-
	907 253	-	-	-	907 253	(573 950)	-	-	-	(573 950)	-	-	333 303
Total	1 463 068 467	7 771 047	(598 168)	220 362 311	1 690 603 657	(169 404 477)	(32 428 686)	441 778	-	(201 391 385)	-	-	1 489 212 272

APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2011

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements	Carrying Value
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance			
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Land													
Land	470 000	-	-		470 000				-	-	-	-	470 000
	470 000	-	-	-	470 000	-	-	-	-	-	-	-	470 000
Buildings	32 163 378	-	-	1 786 896	33 950 273	(5 691 665)	(1 044 417)	-	-	(6 736 082)	-	-	27 214 192
Infrastructure					-					-			-
Water & Sewerage Inst	776 546 882	-	-	151 499 698	928 046 580	(78 701 694)	(16 634 689)	-	-	(95 336 383)	-	-	832 710 198
Water & Sewerage Pipes	466 645 514	-	-	-	466 645 514	(41 939 117)	(9 702 520)	-	-	(51 641 637)	-	-	415 003 877
	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 243 192 396	-	-	151 499 698	1 394 692 094	(120 640 811)	(26 337 209)	-	-	(146 978 020)	-	-	1 247 714 074
Community Assets													
Recreation Grounds	-	-	-	-	-	-	-	-	-	-	-	-	-
Stadiums	-	-	-	-	-	-	-	-	-	-	-	-	-
Swimming Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Heritage Assets													
Paintings & Artefacts	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total carried forward	1 275 825 774	-	-	153 286 594	1 429 112 368	(126 332 476)	(27 381 626)	-	-	(153 714 102)	-	-	1 275 398 266

APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2011

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements	Carrying Value
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance			
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Total brought forward	1 275 825 774	-	-	153 286 594	1 429 112 368	(126 332 476)	(27 381 626)	-	-	(153 714 102)	-	-	1 275 398 266
Other Assets													
Office Equipment	1 362 946	54 053	-	-	1 416 999	(843 926)	(151 138)	-	-	(995 064)	-	-	421 935
Furniture & Fittings	466 725	178 868	-	-	645 593	(236 655)	(70 525)	-	-	(307 180)	-	-	338 413
Bins and Containers	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency Equipment	139 475	-	-	-	139 475	(42 570)	(14 044)	-	-	(56 614)	-	-	82 861
Motor vehicles	21 287 052	3 135 813	-	-	24 422 865	(7 048 295)	(2 984 773)	-	-	(10 033 068)	-	-	14 389 797
Fire engines	-	-	-	-	-	-	-	-	-	-	-	-	-
Refuse tankers	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Equipment	4 614 541	824 035	(65 440)	-	5 373 136	(2 772 925)	(586 153)	1 963	-	(3 357 115)	-	-	2 016 021
Computer Software (part of computer equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	962 584	88 194	-	-	1 050 778	(328 498)	(38 886)	-	-	(367 384)	-	-	683 393
	28 833 323	4 280 963	(65 440)	-	33 048 846	(11 272 869)	(3 845 520)	1 963	-	(15 116 426)	-	-	17 932 420
Finance Lease Assets													
Office Equipment	907 253	-	-	-	907 253	(344 865)	(229 085)	-	-	(573 950)	-	-	333 303
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	907 253	-	-	-	907 253	(344 865)	(229 085)	-	-	(573 950)	-	-	333 303
Total	1 305 566 350	4 280 963	(65 440)	153 286 594	1 463 068 467	(137 950 210)	(31 456 230)	1 963	-	(169 404 477)	-	-	1 293 663 990

ZULULAND DISTRICT MUNICIPALITY
APPENDIX C
SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT
as at 30 June 2012

	Cost / Revaluation					Accumulated Depreciation				Transfers	Carrying value
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance		
	R	R	R	R	R	R	R	R	R		R
Executive & Council					-		(4 490 093)	441 778	(4 048 315)	-	(4 048 315)
Finance & Admin					-				-		-
Planning & Development					-				-		-
Health					-				-		-
Community & Social Services					-				-		-
Public Safety					-				-		-
Water					-		(27 938 593)		(27 938 593)		(27 938 593)
Other					-				-		-
Total	-	-	-	-	-	-	(32 428 686)	441 778	(31 986 908)	-	(31 986 908)

ZULULAND DISTRICT MUNICIPALITY
APPENDIX D
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE
for the year ended 30 June 2012

2011	2011	2011		2012	2012	2012
Actual Income	Actual Expenditure	Surplus / (Deficit)		Actual Income	Actual Expenditure	Surplus / (Deficit)
R	R	R		R	R	R
3 205 283	84 290 229	(81 084 946)	Executive & Council			
212 561 546	18 254 406	194 307 140	Finance & Admin			
2 410 128	23 641 261	(21 231 133)	Planning & Development			
11 187 865	34 605 363	(23 417 498)	Community & Social Services			
227 309 998	193 579 279	33 707 735	Water & Sanitation			
456 674 820	354 370 538	102 281 298		-	-	-

ZULULAND DISTRICT MUNICIPALITY APPENDIX E																		
Grants Revenue and Expenditure Quarterly Report in terms of S123 of the MFMA act																		
Name of Grants	Name of organ of state	Unspent portion 2010/2011 financial statements	Adjustments and Transfers	Quarterly Receipts				Total Receipts	Quarterly Expenditure				Total Expenditure	Unspent portion 2011/2012 financial statements	Grants and Subsidies delayed / withheld	Reason for delay withholding of funds	Did your municipality comply with the grant conditions in terms of grant framework - Revenue Act	reason for non-compliance
				July	Oct	Jan	April		July	Oct	Jan	April						
				Sept	to Dec	to Mar	to June		to Sept	to Dec	to Mar	to June						
				1	2	3	4		1	2	3	4						
					-													
Bulk Implementation Grant	DWAF			25 738 400	-	25 737 202	5 501 294	56 976 896	24 701 814	8 674 460	23 600 622	-	56 976 896	-			YES	
Equitable Share	National Treasury			97 636 000	78 108 000	58 582 000	-	234 326 000	97 636 000	78 108 000	58 582 000	-	234 326 000	-			YES	
FMG	National Treasury			1 250 000	-	-	-	1 250 000	154 642	299 573	348 114	447 671	1 250 000	-			YES	
RURAL TRANSPORT	KZN COGTA			-	1 688 000	-	-	1 688 000	-	-	-	-	-	1 688 000			YES	
MASSIFICATION PROJECT	KZN COGTA			-	-	8 270 000	-	8 270 000	-	-	-	8 270 000	8 270 000	-			YES	
Indonsa Grant	Art & Culture			743 000	744 000	-	-	1 487 000	9 926	480 514	414 300	582 260	1 487 000	-			YES	
Ground Water Development	DWAF	-	-	-	-	2 700 000	-	2 700 000	-	-	-	2 700 000	2 700 000	(0)			YES	
MIG	COGTA			52 996 000	89 032 000	85 072 000	-	227 100 000	23 662 143	30 390 990	61 736 701	111 310 166	227 100 000	-			YES	
MSIG	COGTA			1 000 000	-	-	-	1 000 000	418 431	-	-	-	581 569	1 000 000	-		YES	
CORRIDOR FUND	KZN COGTA	9 964 793		-	12 000 000	-	-	21 964 793	-	1 175 731	9 964 793	2 909 970	14 050 494	7 914 299			YES	
Zululand tourism Signage (LED)				2 000 000	-	-	-	2 000 000	-	-	-	-	867 644	1 132 356			YES	
Expanded Public Works Programme	Dept of Works			93 000	-	1 151 000	-	1 244 000	-	1 244 000	-	-	1 244 000	-			YES	
Ulundi Airport	KZN COGTA			-	-	9 953 335	46 665	10 000 000	-	-	6 379 628	3 620 372	10 000 000	-			YES	
shared services Planning		1 474 000		-	-	800 000	242 827	2 516 827	536 539	805 557	634 959	539 772	2 516 827	(0)			YES	
ACIP	DWA			-	372 300	2 437 700	-	2 810 000	372 300	444 874	732 219	1 260 607	2 810 000	-			YES	
LOCAL GOVERNMENT CHOLERA				-	-	25 089	278 573	303 662	-	-	-	-	303 662	-			YES	
TOTALS		11 438 793	-	181 456 400	181 944 300	194 728 326	6 069 359	575 637 178	147 491 795	121 623 699	162 393 336	133 393 693	564 902 523	10 734 655				
								569 632 092										
								6 005 085										

Amount reflected as unspent conditional grant

Zululand District Municipality										
Appendix F										
Statement of comparative and actual information										
	2010/2011									
Description	Original Budget	Budge Adjustments	Virement	Final Budget	Actual Outcome	Unauthorised Expenditure	Variance	Actual Outcome as % of Final Budget	Actual Outcome as % of Original Budget	Comments on variances
	1	2	3	4	5	6	7	8	9	
Financial Performance										
Service Charges	19 901 291			19 901 291	27 077 989		-7 176 699	136.06	136.06	Usage exceeded
Investment Revenue	12 066 794			12 066 794	13 252 501		-1 185 708	109.83	109.83	Changes in the interest rates
Transfers recognised - operational	238 063 000	-		238 063 000	242 127 489		-4 064 489	101.71	101.71	Due to WPWP, ACIP and LGCP
Other own revenue	68 066 933	11 250 000		79 316 933	4 259 978		75 056 955	5.37	6.26	Part of accumulated surplus
				-			-	-	-	
Total Revenue	338 098 017	11 250 000	-	349 348 017	286 717 958	-	62 630 059	82.07	84.80	
Employee costs	85 304 043	250 000		85 554 043	92 255 387		-6 701 345	107.83	108.15	& standby allowance, Shared
Remuneration of councillors	5 466 680			5 466 680	5 674 057		-207 377	103.79	103.79	gradings increased during the year.
Bad Debts	3 055 176			3 055 176	9 981 622		-6 926 446	326.71	326.71	No write off's during the year
Depreciation	33 108 000			33 108 000	32 428 686		679 314	97.95	97.95	Depreciation over estimated
Repairs and Maintenance	40 232 314			40 232 314	36 414 946		3 817 368	90.51	90.51	Property Plant and Equipment
Finance charges	310 413			310 413	253 335		57 078	81.61	81.61	Interest in December 2011
Materials and Bulk Purchases	49 928 908	2 500 000		52 428 908	52 495 722		-66 814	100.13	105.14	Electrification carried forward to 2012
Transfers of grants	1 080 879			1 080 879	980 879		100 000	90.75	90.75	Municipality and Route 66 was
General Expenses	100 112 604	22 500 000		122 612 604	174 629 403		-52 016 799	142.42	174.43	Savings achieved
Other expenditure	235 000			235 000	186 457		48 543	79.34	79.34	Savings achieved
				-			-			
Total Expenditure	318 834 017	25 250 000	-	344 084 017	405 300 494	-	-61 216 477	117.79	1.27	
							-			
Surplus / (Deficit)	19 264 000	-14 000 000	-	5 264 000	-118 542 692		123 806 692			
							-			
Transfers Recognised- capital	283 788 000	29 510 000		313 298 000	327 504 603		-14 206 603	104.53	115.40	Miq accelerated in June 2010
Contributions Recognised				-			-			
				-			-			
Surplus/Deficit after capital transfe	303 052 000	15 510 000	-	318 562 000	208 961 912	-	109 600 089			
Capital Expenditure	303 052 000	29 510 000		332 562 000	330 546 081		2 015 918	82.53	109.07	
				-			-			
Transfers recognised- capital	283 788 000	29 510 000		313 298 000	322 775 034		-9 477 034	103.02	113.74	Some expenditure expensed as it did
Public contributions				-			-			
Borrowings				-			-			
Internally Generated funds	19 264 000			19 264 000	7 771 047.27		11 492 953	40.34	2.99	not qualify as an asset
				-						
Total Sources of capital funds	303 052 000	29 510 000	-	332 562 000	330 546 081	-	2 015 919			

				Disputed	Agreed
Amakhondlo Construction	63 519	20 110 707	48 086		
Amakhondlo Construction	116 643	20 110 905	48 740		
Amakhondlo Construction	41 031	20 111 011	49 027		
Amakhondlo Construction	42 275	20 111 201	49 659		
Amakhondlo Construction	28 126	20 111 208	49 745		
Amakhondlo Construction	26 805	20 111 208	49 779		
Amakhondlo Construction	53 564	20 120 215	50 354		
Amakhondlo Construction	68 431	20 120 315	50 648		
Amakhondlo Construction	34 441	20 120 416	51 038		
Amakhondlo Construction	149 079	20 120 417	51 025		
Amakhondlo Construction	166 387	20 120 510	51 305		
Amakhondlo Construction	126 551	20 120 611	51 613		
Amakhondlo Construction	103 419	20 120 626	51 899	1 020 272	
Amaqhawwe Ezulu Music Production CC	5 000	20 110 713	48 169		
Amaqhawwe Ezulu Music Production CC	7 000	20 111 102	49 229		
Amaqhawwe Ezulu Music Production CC	5 000	20 111 124	49 523		
Brazo Production	10 500	20 120 329	50 790		10 500
Clout Media (PTY) LTD	29 838	20 110 726	48 267		
Clout Media (PTY) LTD	13 220	20 110 727	48 271		
Clout Media (PTY) LTD	58 168	20 110 812	48 471		
Clout Media (PTY) LTD	29 426	20 110 902	48 669		
Clout Media (PTY) LTD	37 369	20 110 909	48 789		
Clout Media (PTY) LTD	19 488	20 110 916	48 795		
Clout Media (PTY) LTD	37 369	20 110 927	48 910		
Clout Media (PTY) LTD	37 369	20 111 006	48 971		
Clout Media (PTY) LTD	448 430	20 111 024	49 157		
Clout Media (PTY) LTD	22 230	20 111 118	49 474		
Clout Media (PTY) LTD	10 856	20 111 130	49 643		
Clout Media (PTY) LTD	25 650	2 011 121	49 922		
Clout Media (PTY) LTD	61 679	20 111 221	49 965		
Clout Media (PTY) LTD	130 046	20 111 222	49 958		
Clout Media (PTY) LTD	131 323	20 120 301	50 512		
Clout Media (PTY) LTD	22 679	20 120 510	51 343		
Clout Media (PTY) LTD	36 537	20 120 611	51 615		
Clout Media (PTY) LTD	80 797	20 120 616	51 763	1 232 474	
Curies Fountain Sport Development Centre	300 000	20 111 006	48 972		
Dandelion Concepts	11 650	20 110 902	48 687		
DGM	8 000	20 110 721	48 183		
DGM	8 750	20 110 725	48 238		
DGM	28 000	20 110 805	48 391		
DGM	11 600	20 110 819	48 506		
DGM	27 250	20 110 916	48 796		
DGM	4 410	20 111 004	48 960		
DGM	5 390	20 111 006	48 973		
DGM	2 450	20 111 007	49 011		
DGM	11 200	20 111 013	49 063		
DGM	77 000	20 111 025	49 181		
DGM	2 940	20 111 114	49 349		
DGM	1 960	2 011 124	49 525		
DGM	90 500	20 111 130	49 594		

DGM	90 500	20 111 221	49 896		
DGM	6 950	20 111 222	49 948		
DGM	5 490	20 120 111	50 062		
DGM	1 960	20 120 126	50 182		
DGM	48 000	20 120 202	50 240		
DGM	30 000	20 120 207	50 273		
DGM	6 000	20 120 208	50 293		
DGM	10 000	20 120 210	50 327		
DGM	12 100	20 120 223	50 468		
DGM	4 800	20 120 308	50 583		
DGM	390	20 120 419	51 064		
DGM	28 000	20 120 614	51 692		
DGM	4 050	20 120 614	51 745		
DGM	81 000	20 120 628	52 003		
DGM	7 800	20 120 630	52 570	616 490	
Elam Investment	112 500	20 110 902	48 689		
Emcakwini	7 119	20 110 822	47 468		
Emcakwini	16 574	20 120 517	51 379		
Emcakwini	37 242	20 120 611	51 616		
Emcakwini	63 469	20 120 706	52 396		
Emcakwini	110 784	20 120 706	52 397		
Emcakwini	1 205	20 120 706	52 398		
Emcakwini	70 766	20 120 706	52 399		
Emcakwini	149 064	20 120 706	52 400		
Emcakwini	156 689	20 120 706	52 401		
Emcakwini				725 413	
Enyonini Mission Church Choir	5 000	20 120 115	50 015		5 000
Eskom	267 250	20 120 614	50 675		
Eskom	427 430	20 120 403	50 857		
Eskom	19 900	20 120 411	50 921		
Eskom	97 883	20 120 423	51 161		
Eskom	154 870	20 120 629	52 250	967 333	
FGZ Projects and Construction	33 000	20 111 208	49 783		
FGZ Projects and Construction	33 000	20 111 208	49 783		
FTZ Investments CC	15 130	20 110 825	48 540		15 130
Ingwemabala Construction	103 062	20 110 719	48 190		
Ingwemabala Construction	97 642	20 110 725	48 217		
Ingwemabala Construction	31 013	20 110 728	48 297		
Ingwemabala Construction	59 015	20 110 815	48 516		
Ingwemabala Construction	8 656	20 110 905	48 749		
Ingwemabala Construction	67 579	20 110 919	48 841		
Ingwemabala Construction	321 485	20 110 919	48 850		
Ingwemabala Construction	195 805	20 111 018	49 130		
Ingwemabala Construction	234 760	20 111 122	49 494		
Ingwemabala Construction	17 179	20 111 201	49 681		
Ingwemabala Construction	54 115	20 111 208	49 752		
Ingwemabala Construction	173 736	20 111 208	49 786		
Ingwemabala Construction	17 179	20 111 221	49 939		
Ingwemabala Construction	49 004	20 120 117	50 146		
Ingwemabala Construction	167 287	20 120 215	50 359		
Ingwemabala Construction	15 742	20 120 509	51 321		

Ingwemabala Construction	306 823	20 120 517	51 418		
Ingwemabala Construction	41 067	20 120 517	51 419		
Ingwemabala Construction	22 962	20 120 611	51 618		
Ingwemabala Construction	99 041	20 120 629	52 067	2 083 150	
Izindlovukazi Zamakhondlo					
Khuthala Alliance					
Mahlabathini Building Supplies CC	6 513	20 111 003	48 994		
MANOZI S.M MULTI-PURPOSE AND PROJECTS	1 900	20 120 425	51 143		
MELUVUYO WHOLESALER AND ELECTRICAL	10 423	20 111 102	49 240		
MELUVUYO WHOLESALER AND ELECTRICAL	69 292	20 111 104	49 307		
MELUVUYO WHOLESALER AND ELECTRICAL	14 804	20 111 118	49 480		
MELUVUYO WHOLESALER AND ELECTRICAL	46 057	20 120 503	51 218		
Miss Man Trading Enterprise cc	55 109	20 120 717	9 000 008		
Miss Man Trading Enterprise cc	10 109	20 120 717	9 000 009		
Miss Man Trading Enterprise cc					
Mlebos Construction	13 680	20 120 323	50 754		
Mlebos Construction	159 227	20 120 416	50 996		
Mlebos Construction	196 159	20 120 509	51 326		
Mlebos Construction	283 529	20 120 626	51 984		
Moima Trading & Projects	10 434	20 120 215	50 361		
Mthonjeni Tours	13 500	20 110 721	48 185		
Mthonjeni Tours	96 000	20 110 727	48 256		
Mthonjeni Tours	12 000	20 110 812	48 453		
Mthonjeni Tours	62 000	20 110 815	48 484		
Mthonjeni Tours	30 000	20 110 909	48 731		
Mthonjeni Tours	48 000	20 110 926	48 891		
Mthonjeni Tours	22 000	20 110 929	48 947		
Mthonjeni Tours	55 600	20 110 929	49 241		
Mthonjeni Tours	27 000	20 111 208	49 731		
Mthonjeni Tours	72 000	20 120 626	51 891	438 100	
Mtingi Investment	96 000	20 120 419	51 117		
Mtingi Investment	34 500	20 120 509	51 327		
Neat & Fast Auto Trimmers & Spares CC	1 240	20 120 306	50 573		
Nonozi Catering	210 000	20 111 102	49 244	210 000	
Phanako Trading CC	14 500	20 111 104	49 311		
Phanako Trading CC				14 500	
Philani Fumigation Services CC	969	20 111 104	49 310		
Philani Fumigation Services CC	40 040	20 120 628	52 026		
Sabalala Consulting Afrika	50 000	20 110 713	48 163		
Sabalala Consulting Afrika	70 000	20 111 124	49 515		
Sabalala Consulting Afrika	110 000	20 111 208	49 805		
SABC	99 123	20 110 726	48 268		
SABC	82 876	20 110 810	48 434		
SABC	76 694	20 110 916	48 801		
SABC	112 973	20 111 118	49 484		
SABC	38 304	20 111 125	49 549		
SABC	51 608	20 120 104	49 998		
SABC	57 576	20 120 105	50 049		
SABC	96 136	20 120 111	50 072		
SABC	50 183	20 120 116	50 106		
SABC	79 939	20 120 117	50 153		

SABC	27 924	20 120 213	50 342		
SABC	79 939	20 120 213	50 383		
SABC	116 577	20 120 222	50 424		
SABC	79 939	20 120 320	50 739		
SABC	79 939	20 120 507	51 255		
SABC	79 939	20 120 510	51 316		
SABC	144 461	20 120 516	51 358		
SABC	53 557	20 120 519	51 444		
SABC	79 939	20 120 722	52 538	1 487 624	
Takur Trading CC	823 650	20 111 222	49 961		
Timosha Guest	2 708	20 110 826	48 550		
Tolini Trading	6 400	20 111 130	49 610		
Tolini Trading	34 100	20 120 223	50 471		40 500
Transnet	1 498	20 111 212	49 842	1 498	
Uyabongeka Catering	9 000	20 120 419	51 095		
World Focus 416 CC	122 610	20 120 607	51 594		
World Focus 416 CC	123 556	20 120 629	52 183		
World Focus 416 CC	72 264	20 120 630	52 213		
World Focus 416 CC	167 525	20 120 630	52 217		485 956
Yize Uvalo Catering & Cleaning	30 000	20 111 114	49 420		
Yize Uvalo Catering & Cleaning	9 000	20 111 221	49 916	39 000	
Ziphos B & B	4 440	20 110 721	48 203		
Ziphos B & B	2 960	20 110 729	48 292		
Ziphos B & B	11 840	20 110 831	48 607		
Ziphos B & B	7 400	20 110 909	48 738		
Ziphos B & B	1 480	20 111 104	49 322		
Ziphos B & B	2 220	20 111 208	49 811		
Ziphos B & B	7 400	20 120 329	50 847		
Ziphos B & B	2 220	20 120 628	52 041	37 740	
TOTAL	11 942 894			8 873 594	557 086